

**AIFI**

Association of Indian Forging Industry

# FOCUS

Issue 4 - FY 22-23



**FORGETECH** INDIA

AIFI Biennial Conference 2023



# #turningmetalsgreen

At SMS group, we have made it our mission to create a carbon-neutral and sustainable metals industry. We supply the technology to produce and recycle all major metals. This gives us a key role in the transformation towards a green metals industry.



**PAUL WURTH**

SMS group

**SMS**  **group**

**FOCUS**

**Issue 4, 2022-23**

**EDITORIAL BOARD**

Mr. Vikas Bajaj, President, AIFI

Mr. Yash Munot, Vice President, AIFI

Ms. Trupti Vedpathak, Senior Manager, AIFI

Mr. Rahul Thorat, Junior Executive, AIFI

**REGD. ADDRESS:**


Association of Indian Forging Industry  
101/112, Nyati Millennium, Off Nagar Road,  
Viman Nagar, Pune-411014, India  
Telephone: +91 20 26634099/26634451

**EDITORIAL AND SUBSCRIPTION:**

[info@indianforging.org](mailto:info@indianforging.org)

**WEBSITE:**

[www.indianforging.org](http://www.indianforging.org)





# CONTENT

• FROM THE EDITOR'S DESK .....	3
• WELCOME NEW MEMBERS.....	4
• MACROECONOMIC FACTORS OF THE INDIAN ECONOMY .....	8
• TOOL STEELS FOR HOT STAMPING OF HIGH STRENGTH SHEET METALS.....	14
• VIBRATION TRANSMISSION CONTROL OF FORGING MACHINES .....	18
• IMPACT OF UNION BUDGET 2023 ON AUTO INDUSTRY.....	24
• UNION BUDGET – 2023.....	27
• ANNUAL AUTOMOBILE REPORT.....	31
• AROUND THE WORLD .....	36
• AIFI ACTIVITIES AT A GLANCE .....	40





## **From the *Editor's Desk...***

*The Union Budget 2023-24 Focusing on a long term growth vision for India during the Amrit Kaal, the Union Budget 2023-24 emphasized on promoting capital investments on one hand while encouraging consumer-led consumption on the other. Purely from the healthcare sector's perspective, the Budget presented by Finance Minister Nirmala Sitharaman focuses on key areas such as inclusive growth through health education, research and innovation, and technology.*

*The AIFI conducted online Training Program on "Instrumentation & Process Control Technology in Forge Production" on 18th January 2023. 50 plus delegates attended the same.*

*As you are already aware, AIFI has built a mobile application to provide a common platform for both members and non-members. The app is available both on Android and iOS platforms via your mobiles, the app would offer you the opportunity to discuss any topic, share your views, read our publications, have access to the latest monthly data and reports, and so forth. To get access to the app you may get in touch with us at the secretariat. Keep visiting our website-[www.indianforging.org](http://www.indianforging.org) - to know more about our events and activities.*

*Your Association has begun the preparation for Forgetech India 2023 scheduled to be held in Pune during 3-5 November 2023. Keep checking our website [www.forgetechindia.in](http://www.forgetechindia.in) for more information on the same.*

*Happy Reading!!!*

**Editorial Board**

**Team AIFI**